

# Price Increase Notice

July 30, 2021



To our valued partners,

As you know, we at York Flashings are committed to bringing you the best products, high-quality service, and fast shipping, all for the most competitive price.

Over the past few months, our business has experienced significant supply chain challenges. Input costs have been impacted due to a combination of economic factors caused by the COVID-19 pandemic and the deep freeze that occurred in Texas.

- Stainless steel prices have increased. High demand and supply shortages, combined with a diminished labor force, exceeding freight costs, and the implementation of more anti-dumping tariffs have put extensive pressure on pricing within the metal market.
- Resins, additives, and pigments pricing have increased due to supply shortages and shipping delays caused by production outages and supply-chain complications.
- Freight rates are at an all-time high. The inability to obtain shipping containers, truck, and truck driver shortages, exceeding packing costs, and insufficient labor levels at the ports have subjected the freight industry to extended lead times, lengthy delays, and cost increases.

Products that will have a price increase that will go into effect as of August 1, 2021, are:

- PVC: approximately 7% increase
- Stainless Steel products: 3% on type 304 and 5% on type 316
- Vinyl flashing: 7% increase

As the market continues to evolve, York Flashings remains committed to regularly communicating with you, our customers, the driving forces behind the conditions affecting all of us in the building materials market.

We appreciate your business more than ever and will continue to provide you and your business with the top-notch service and support you have come to expect from York Flashings. If you have any questions or concerns, please contact your sales representative or York's Customer Service team.

Best regards,

A handwritten signature in black ink that reads "Craig Wetmore".

Craig Wetmore CSI, CDT  
President

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